LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

FISCAL IMPACT STATEMENT

LS 7015 BILL NUMBER: HB 1359	NOTE PREPARED: Jan 14, 2008 BILL AMENDED:
SUBJECT: Various financial institutions matters.	
FIRST AUTHOR: Rep. Bardon FIRST SPONSOR:	BILL STATUS: As Introduced
FUNDS AFFECTED:GENERAL DEDICATED FEDERAL	IMPACT: Pending

<u>Summary of Legislation:</u> Makes various changes to the laws concerning: (1) financial institutions; and (2) persons licensed under the Uniform Consumer Credit Code. Repeals certain provisions concerning the regulation of money transmitters.

Effective Date: July 1, 2008.

<u>Explanation of State Expenditures:</u> As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chris Baker, 317-232-9851.

HB 1359+ 1